

2015 Town of Stockton Financial Summary

3/24/2016

General Fund	2014	2015	2015	2015	%
	Actual	Adopted Budget	Amended Budget	Actual	Change
REVENUES					
Taxes: General Levy	582,067.78	\$580,271	\$582,271	\$576,224	-1.04%
Other Taxes	5,518.62	4,763	4,763	\$10,625	123.08%
Intergovernmental Revenue	273,838.71	309,747	309,747	\$309,747	0.00%
Licenses & Permits	18,022.98	14,265	14,265	\$14,265	0.00%
Fines, Forfeits and Penalties	0.00	0	0	\$0	0.00%
Public Charges for Services	147,747.80	153,920	153,920	\$153,920	0.00%
Miscellaneous Revenues	1,717.09	670	15,670	\$15,670	0.00%
Other Financing Sources	5,000.00	149,175	149,175	\$149,175	0.00%
Total Revenues	1,033,912.98	\$1,212,811	\$1,229,811	\$1,229,626	-0.02%
Fund Balance Applied	0.00	50,825	52,908	\$52,908	0.00%
Total Revenues & Fund Balance Applied	\$1,033,913	\$1,263,636	\$1,282,719	\$1,282,534	-0.01%

EXPENDITURES					
General Government	127,474.37	\$140,296	\$142,379	\$126,587	-11.09%
Public Safety	72,543.27	93,865	93,865	\$87,719	-6.55%
Public Works	637,611.09	758,028	758,028	\$749,343	-1.15%
Health & Human Services	3,301.42	4,700	4,700	\$4,019	-14.48%
Culture, Recreation & Education	3,558.87	4,465	19,465	\$10,151	-47.85%
Conservation & Development	1,895.71	3,500	3,500	\$2,933	-16.19%
Capital Outlay	3,500.00	166,500	166,500	\$165,898	-0.36%
Debt Service	124,542.18	94,282	94,282	\$94,390	0.11%
Other Financing Uses	59,486.46	0	0	\$0	0.00%
Total Expenditures	\$1,033,913	\$1,265,636	\$1,282,719	\$1,241,040	-3.25%

RESERVES					
Contingency Fund	\$0	\$0	\$0	\$0	0.00%
Parkland Dedication	0	0	0	\$0	0.00%
Total Reserves	0	0	0	\$0	0.00%
Total Expenditures & Reserves	\$1,033,913	\$1,265,636	\$1,282,719	\$1,241,040	-3.25%

All Governmental & Proprietary Funds Combined	Fund Balance 1/1/2015	Fund Balance 12/31/2015
Unrestricted General Funds/Cash	\$0.00	\$158,869.18
Deferred Tax Roll Funds Payable in 2015	\$202,335.02	\$0.00
Funds Restricted for Payroll Liabilities	\$6,121.34	\$2,380.05
Restricted Fund Balance-Other Contingencies	\$27,938.94	\$81,703.33
Restricted Fund Balance-Fire Dept.	23,625.62	16,002.62
Restricted Fund Balance-EMS	619.07	1,021.54
Restricted Fund Balance-Office Equip.	2,083.00	0.00
Restricted Fund Balance-Roads/Road Equipment	164,461.06	0.00
Restricted Fund Balance-Town Hall Park	0.00	15,000.00
Restricted Fund Balance-Parklands	12,706.43	12,706.43
Fund Balance	\$439,890.48	\$287,683.15

Long Term Debt Obligations	Balance 1/1/15	Balance 12/31/15	New Debt in 2016
Fire Tankers Loan	79,611.84	73,241.29	
Snow Plows Loan	0.00	97,600.00	
Debt Totals	\$79,612	\$170,841	\$0

	Est. 2015	Actual 2015	Est. 2016 **	% Change
Assessed Valuation	\$232,533,400	\$232,533,700	\$236,575,900	1.7%
Proposed Mill Rate	2.530000	2.504032	2.534032	1.2%
Tax Levy	582,271	582,271	599,490	3.0%

