

Amended 2015 Town of Stockton Budget

2/23/2015

General Fund	2013 Actual	2014 Adopted Budget	2014 Est. Actual	2015 Proposed Budget	% Budget Change
REVENUES					
Taxes: General Levy	\$569,198	\$582,271	\$581,421	\$582,271	0.0%
Other Taxes	144,326	1,889	4,766	4,763	152.1%
Intergovernmental Revenue	335,496	250,806	279,004	309,747	23.5%
Licenses & Permits	21,270	19,430	15,122	14,265	-26.6%
Fines, Forfeits and Penalties	275	100	0	0	-100.0%
Public Charges for Services	10,951	148,900	146,745	153,920	3.4%
Miscellaneous Revenues	4,862	950	1,135	15,670	1549.5%
Other Financing Sources	5,000	27,056	33,500	149,175	451.4%
Total Revenues	1,091,378	\$1,031,402	\$1,061,694	\$1,229,811	19.2%
Fund Balance Applied	92,331	0	0	52,908	
Total Revenues & Fund Balance Applied	\$1,183,709	\$1,031,402	\$1,061,694	\$1,282,719	24.4%
EXPENDITURES					
General Government	\$122,818	\$130,204	\$130,054	\$142,379	9.4%
Public Safety	120,969	93,865	71,464	93,865	0.0%
Public Works	804,545	644,789	618,618	758,028	17.6%
Health & Human Services	8,139	9,700	3,436	4,700	-51.5%
Culture, Recreation & Education	2,813	4,775	4,026	19,465	307.6%
Conservation & Development	0	0	1,762	3,500	
Capital Outlay	184	0	14,400	166,500	
Debt Service	124,241	124,242	124,770	94,282	-24.1%
Other Financing Uses	0	0	93,164	0	
Total Expenditures	\$1,183,709	\$1,007,575	\$1,061,694	\$1,282,719	27.3%
RESERVES					
Contingency Fund	\$0	\$22,827	\$0	\$0	-100.0%
Parkland Dedication	0	1,000	0	0	-100.0%
Total Reserves	0	23,827	0	0	-100.0%
Total Expenditures & Reserves	\$1,183,709	\$1,031,402	\$1,061,694	\$1,282,719	22.70%

All Governmental & Proprietary Funds Combined	Fund Balance 1/1/2014	Fund Balance 1/1/2015	Total 2015 Revenues	Total 2015 Expenditures	Fund Balance Est. 12/31/2015	Est. Property Tax Contribution
Unrestricted General Funds/Cash	\$140,650.09	\$103,011.94	\$1,264,546	\$1,265,636	\$101,921.94	\$582,271.00
Restricted Fund Balance-Other Contingencies	\$11,224.29	\$27,938.94	\$0.00	0.00	\$27,938.94	\$27,938.94
Restricted Fund Balance-Fire Dept.	8,809.96	3,899.96	45.00	0.00	3,944.96	3,899.96
Restricted Fund Balance-EMS Checking	508.47	522.97	45.00	0.00	567.97	0.00
Restricted Fund Balance-Office Equip.	2,083.00	0.00	0.00	0.00	0.00	2,083.00
Restricted Fund Balance-Roads/Road Equipment	0.00	92,164.00	0.00	50,825	41,339.00	92,164.00
Restricted Fund Balance-Parklands	16,206.43	13,706.43	1,000.00	0.00	\$14,706.43	0.00
Fund Balance	\$179,482.24	\$241,244.24	\$1,265,636.00	\$1,316,461.00	\$190,419.24	\$708,356.90

Long Term Debt Obligations	Balance 1/1/14	Balance 12/31/14	New Debt in 2015
Town Hall Loan	\$69,327.56	\$0.00	
Fire Tankers Loan	119,694.58	79,611.84	
Stockton Road Loan	12,645.85	0.00	
Snow Plows Loan	0.00	0.00	150,000.00
Debt Totals	\$201,668	\$79,612	\$150,000

	Est. 2014	Actual 2014	Est. 2015 **	
Assessed Valuation	\$229,261,700	\$229,261,700	\$232,533,400	1.5%
Proposed Mill Rate	2.530000	2.539764	2.504032	-1.4%
Tax Levy	582,271	582,271	582,271	0.0%

** \$232,533,400 Assessed Value represents \$82,600 less than the previous estimate reported in public notice. As a result, the mill rate increased from 2.503143 to 2.504032.