

Amended 2014 Town of Stockton Financial Summary

4/22/5015

General Fund	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Actual	% Change
REVENUES					
Taxes: General Levy	\$569,198	\$582,271	\$582,271	582,067.78	-0.03%
Other Taxes	144,326	1,889	1,889	5,518.62	192.15%
Intergovernmental Revenue	335,496	250,806	250,806	273,838.71	9.18%
Licenses & Permits	21,270	19,430	19,430	18,022.98	-7.24%
Fines, Forfeits and Penalties	275	100	100	0.00	-100.00%
Public Charges for Services	10,951	148,900	148,900	147,747.80	-0.77%
Miscellaneous Revenues	4,862	950	950	1,717.49	80.79%
Other Financing Sources	5,000	27,056	29,556	5,000.00	-83.08%
Total Revenues	1,091,378	\$1,031,402	\$1,033,902	1,033,913.38	0.00%
Fund Balance Applied	92,331	0	0	0	
Total Revenues & Fund Balance Applied	\$1,183,709	\$1,031,402	\$1,033,902	\$1,033,913	0.00%
EXPENDITURES					
General Government	\$122,818	\$130,204	\$127,474	127,474.37	0.00%
Public Safety	120,969	93,865	93,865	72,543.27	-22.72%
Public Works	804,545	644,789	644,019	637,611.08	-0.99%
Health & Human Services	8,139	9,700	9,700	3,301.42	-65.96%
Culture, Recreation & Education	2,813	4,775	4,775	3,558.87	-25.47%
Conservation & Development	0	0	3,500	1,895.71	-45.84%
Capital Outlay	184	0	3,500	3,500.00	0.00%
Debt Service	124,241	124,242	124,542	124,542.18	0.00%
Other Financing Uses	0	0	22,527	59,486.47	164.07%
Total Expenditures	\$1,183,709	\$1,007,575	\$1,033,902	\$1,033,913	0.00%
RESERVES					
Contingency Fund	\$0	\$22,827	\$0	\$0	-100.00%
Parkland Dedication	0	1,000	0	0	-100.00%
Total Reserves	0	23,827	0	0	-100.00%
Total Expenditures & Reserves	\$1,183,709	\$1,031,402	\$1,033,902	\$1,033,913	0.00%

All Governmental & Proprietary Funds Combined	Fund Balance	Fund Balance
	1/1/2014	12/31/2014
Unrestricted General Funds/Cash	\$96,909.32	\$0.00
Deferred Tax Roll Funds Payable in 2015	\$0.00	\$202,335.02
Funds Restricted for Payroll Liabilities	\$7,534.59	\$6,121.34
Restricted Fund Balance-Other Contingencies	\$47,938.94	\$27,938.94
Restricted Fund Balance-Fire Dept.	8,809.96	23,625.62
Restricted Fund Balance-EMS	0.00	619.07
Restricted Fund Balance-Office Equip.	2,083.00	2,083.00
Restricted Fund Balance-Roads/Road Equipment	0.00	164,461.06
Restricted Fund Balance-Parklands	16,206.43	12,706.43
Fund Balance	\$179,482.24	\$439,890.48

Long Term Debt Obligations	Balance 1/1/14	Balance 12/31/14	New Debt in 2015
Town Hall Loan	\$69,327.56	\$0.00	
Fire Tankers Loan	119,694.58	79,611.84	
Stockton Road Loan	12,645.85	0.00	
Snow Plows Loan	0.00	0.00	150,000.00
Debt Totals	\$201,668	\$79,612	\$150,000

	2013	2014	% Change
	Payable in 2014	Payable in 2015	
Assessed Valuation (Final Equated Value)	\$229,261,700	\$232,533,400	1.4%
Proposed Mill Rate	2.539764	2.504032	-1.4%
Tax Levy	582,271	582,271	0.0%

